Resolution (Policy) Subject: Divestment at CAPE

WHEREAS

CAPE likely retains a number of investments that financially support the <u>state of Israel</u> and the illegal occupation of <u>Palestinian land</u>. Given the ongoing and <u>internationally acknowledged genocide</u> being perpetrated in Gaza by the state of Israel, these investments are untenable and may put CAPE and its members in a position of complicity with severe human rights violations.

Adopting a policy of divestment is an effective action taken by many other unions across Canada, including the <u>Canadian Union of Public Employees (CUPE)</u>, the <u>Ontario Public Service Employees Union (OPSEU)</u> and the <u>Public Service Alliance of Canada (PSAC)</u>, and responds directly to Palestinian labour and civil society's call for Boycott, Divestment, and Sanctions (BDS). BDS is the international picket line intended to reduce the financial means through which apartheid, illegal occupation, and genocide are made possible over the Palestinian people.

BE IT RESOLVED THAT

CAPE withdraws investments from Israeli-owned companies and from all international companies that provide financial support to sustain the illegal occupation of Palestinian land. This will include the following actions and commitments:

- 1. Commit CAPE resources to identify and withdraw from all implicated investments including those in CAPE's Service Plus discount program (e.g. SodaStream) and through its pension program for CAPE staff.
- 2. Review and assess all future investments for risk of financial implication in the illegal occupation of Palestinian land.
- 3. Document the process of divestment and report on progress to membership in order to build transparency and collective knowledge.
- 4. Demonstrate leadership by encouraging our sister unions in the federal public service context (e.g., PIPSC, PSAC, and ACFO) to immediately divest their respective and applicable investments.

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